

Respected Shareholders,

We are pleased to present to you a summary of the results of the operations for the nine-month period ended 30th September 2025.

Operating performance:

REVENUE: Group Revenue for the nine months ended September 2025 has reached RO 2490.9 Mn compared to RO 2239.9 Mn for the corresponding period 2024 an increase of 11.2%. The Group revenue includes Zain Group of RO 2,075.8 Mn.

Group’s revenue increased across all operations with portion of that coming from Oman which increased YOY by 8.9%, Sudan by 113%, Iraq by 18%, Bahrain by 6%, Jordan by 7% and KSA by 6%.

EXPENSES: Group’s total expenses (including depreciation) increased to RO 2,112 Mn compared to RO 1,920 Mn for the corresponding period 2024, an increase of 10%.

NET PROFIT: The Group Net Profit after tax has increased to RO 243.4 Mn compared to RO 187.5 Mn in 2024, an increase of 29.8%. The increase is primarily due to positive EBITDA performance across all operations and higher investment income.

Net Profit Attributable to Shareholders of the Company for the period stands at RO 51.9 Mn compared to RO 44.7 Mn for the same period in 2024, representing an increase of 16.1%.

Earnings per Share (EPS) Attributable to Shareholders of the Company for the nine months ending 30th September 2025 RO 0.069 compared to RO 0.060 for the corresponding period of 2024.

Omantel Domestic operations (Domestic performance)

Revenues reached RO 493.2 Mn in the Nine months ended September 2025 compared to RO 452.8 Mn for the corresponding period 2024, an increase of 8.9%.

The revenue increase of RO 40.4 Mn (YoY) is primarily driven by a significant rise in telco revenue growth of RO 27.8 Mn, underpinned by robust performance across various segments. Telco revenue growth is supported by an increase in Fixed revenue by RO 5.9 Mn, Device revenue by RO 8 Mn, and Wholesale revenue by RO 14.4 Mn. Additionally, revenue from Smart solutions, hosting and cloud related services recorded an increase of RO 6.7 Mn and RO 4.9 Mn respectively as part of implementation of our Tech co strategy to diversify our revenues.

Domestic EBITDA increased by RO 3.1 Mn on account of an increase in Gross margin which was driven by top line growth and a decrease in Royalty rates on Mobile services from 12% to 10%.

Net Profit attributable to Shareholders decreased by RO 4.8 Mn on account of increase in depreciation cost YOY by RO 8.3 Mn reflecting our increase in investment in network and digital channels to enhance customer experience. Further additional investments made as part of the implementation of Tech co strategy also contributed to the increase in Capex and depreciation costs.

SUBSCRIBER BASE: The total domestic mobile subscriber base as of 30th September 2025 was 3.8 Mn (including Mobile Resellers) compared to 3.37 Mn of the corresponding period due to the growth in postpaid including M2M sims. Total fixed Subscribers as Sep 25 stand at 419K compared to 408k for corresponding period for the last year witnessing a growth of 2.6%.

Domestic Subscriber Market Share: Omantel’s Mobile market share as of September 2025 (excluding Mobile Resellers) is 40.4%. The fixed broadband market share as of September 2025 is 54.4%.

Subsidiary Companies:

Mobile Telecommunication Company (Zain):

Zain Group revenues for the Nine months ending September 2025 reached RO 2075.8 Mn compared to RO 1,808.2 Mn of the corresponding period of

the previous year, an increase of 15% over the last year. EBITDA stands at RO 690.1 Mn, compared to the corresponding period EBITDA of RO 631.5 Mn recording an increase of 9%. Net profit Attributable to Shareholders of the Company stands at RO 222.9 Mn representing net income growth of 31.5%. Net profit increase YoY is on account of positive EBITDA performance across all operations and higher investment income

Key developments during the Third Quarter

Q3 2025 represented a quarter of continued progress for Omantel, marked by disciplined execution, strengthened financial visibility, and further advancement of the Group's long-term strategic agenda.

During the quarter, Omantel advanced its diversification strategy with the commercial launch of Ompay and XAWAI, expanding the Group's presence in high-growth digital and fintech verticals. Beyond our core operations. These initiatives align closely with Oman Vision 2040 and reinforce the Company's commitment to enabling national capabilities in data, cloud, and artificial intelligence.

In line with the directive issued by the Financial Services Authority, the required restatement on IAS29 will be incorporated into the year end FY2025 audited financial statements

Omantel enters the final quarter of the year with a solid financial base, strong momentum across growth platforms, and a clear strategic roadmap focused on shareholder value, digital leadership, and national contribution.

Thanks, and Appreciation.

We take this opportunity to express our heartfelt gratitude to our shareholders and loyal customers for their continued support, which enabled us to achieve these excellent results. We also wholeheartedly appreciate the sincere contribution of executive management and employees to the company's performance. With your support, we are confident that Omantel will continue its good performance and will be able to reach new heights of excellence.

On behalf of the Board of Directors and the staff, we are honored to express our sincere gratitude to His Majesty Sultan Haitham bin Tariq for his visionary leadership. We pray to Almighty Allah to grant him long life, health, and welfare so that Oman and its people can achieve more progress, prosperity, and welfare.

Chairman of the Board of Directors